



“Araks-2” Production Cooperative

YEREVAN
18 November, 2016

ABOUT US

- **1990 Establishment**
- **2005 Switched to cheese production**
- **Our Production**
 - **Semi-hard cheese:** LORI, LORI with tarragon, LORI with herbs (8 types), Gauda, gauda with herbs
 - **Brained cheese:** Chanakh, Chanakh with tarragon
 - **Soft cheese:** sheep cheese, feta



Cooperation within the framework of the EIB project



	2014	2015	2016 /expected/
Assets	565 mln	688 mln	762 mln
Milk purchased	2 111 t.	3 030 t.	3 600 t.
Sales	330 t.	371 t.	400 t.
Profitability margins	22 %	22,2%	24%

- 2015 August: 31 million AMD borrowed for working capital purposes.
- 2016 May: 20 million AMD borrowed to acquire a new pasteurizer and casting forms.

Our follow up projects



Construction of a new plant with three times higher capacity.

Increasing the export volume and its share in output. Making it 35-40% of the total production.

Diversification of the production range by launching production of new types of dairy products.



THANK YOU

